



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-4654, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Clerk of the Circuit Court

Request: Transfer of Funds

Reason: Funds are needed to pay invoices for Data Center Solution services that were provided in FY2020, and require compensation to the vendor SHI for services rendered. It should be further noted that this expenditure was not paid in 2020 nor was it budgeted in fiscal year 2021 despite it being incurred by the Clerk of the Circuit Court's (CCC) office. Therefore, CCC needs to transfer funds to the appropriate account to pay the outstanding obligation.

From Account(s): 11100.1335.13945.501010 - Salary and Wages of Regular Employees.

To Account(s): 11100.1335.35460.520830 - Professional Services

Total Amount of Transfer: \$110,325.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

8/19/2021 - \$15,172: 30 Days Prior \$15,172

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This account was identified due to a surplus of funding available to be used.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This item was not budgeted in FY2021 as it was expected to be paid from the existing FY2020 budgeted funds.