



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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### REPORT

**Department:** Office of the Chief Financial Officer

**Report Title:** Quarterly Update of the Long-Term Revenue Forecast

**Report Period:** FY 2021 to FY2025.

**Summary:** The following provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website on May 26<sup>th</sup>, and the most up to date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with an out-year forecast of the County's Unassigned Ending Fund Balance and an update on recent regional and relevant economic activity.