



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-4758, **Version:** 1

PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a New License Agreement

Licensors: Cook County

Licensee: Plaza Azteca, Inc.

Location: A portion of Lots 4 and 5 in California Health Park, a subdivision of part of the West half of the Southeast quarter of Section 25, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois; also known as the vicinity of Cook County Criminal Courthouse, near 2650 S. California Ave.

Term/Extension Period: 10/1/2021 - 10/24/2022

Space Occupied: Approximately 16.9 acres

Monthly Rent: \$77,898.17 annual fee subject to Consumer Price Index adjustment

Fiscal Impact: \$77,898.17 Revenue Generating

Accounts: NA

Option to Renew: One (1), one (1) year option

Termination: Licensors may terminate with 30-days written notice.

Utilities Included: No

Summary/Notes: Plaza Azteca, Inc. seeks to use the land to host a schedule of entertainment events including Live Music Shows.