

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 21-5172, Version: 1

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve a Second Amendment to a Lease

Landlord: Cook County

Tenant: Secretary of State of Illinois

Location: 69 W. Washington, Suite 1220

Term/Extension Period: 11/1/2021 - 10/31/2026

Space Occupied: Approximately 10,119 square feet

Monthly Rent: \$21.54 psf or \$18,163.61 plus proportionate share of operating expenses estimated at \$9,579.32 monthly

Fiscal Impact: Revenue Generating

Accounts:

Option to Renew: N/A

Termination: N/A

Utilities Included: Tenant pays for electricity.

Summary: The Secretary of State seeks to continue to utilize the space for its Securities Division.