



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-5614, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Facilities Management

Request: Transfer of Funds

Reason: Needed to replenish the maintenance of property account

From Account(s):

11100.1200.15850.530188 - \$10,000 - Ins. Supplies
11100.1200.16695.530188 - \$65,000 - Ins. Supplies
11100.1200.19355.530188 - \$25,000 - Ins. Supplies
11100.1200.19010.530188 - \$20,000 - Ins. Supplies
11100.1200.20192.501135 - \$100,000 - Seasonal Employees

To Account(s): 11100.1200.12355.540350

Total Amount of Transfer: \$220,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On 10/1/2021 it became apparent the maintenance of buildings account needed to be replenished. On 9/1/2021 the account had a balance of \$15,992.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Institutional supplies account was chosen because of the access of funding. This was caused by the purchasing of supplies using COVID funding that was provided. The seasonal employment account was chosen because of non-use of these trades.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

There are no projects that would be delayed

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Because of invoices that were outstanding from FY20 that were presented in FY21 for work that was performed.