

## Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

## **Legislation Text**

File #: 21-6125, Version: 1

## PROPOSED NO CASH BID REQUEST

**Requestor:** Charles R. Griffin, Mayor, Village of Ford Heights

**Request:** Approval of No Cash Bid Request

**Location:** Village of Ford Heights

## **Volume and Property Index Number:**

<del>016</del> <u>011</u>, 32-14-302-008-0000; 016, 32-23-246-019-0000; 016, 32-23-300-025-0000; 016, 32-23-316-016-0000

**Summary:** The Village of Ford Heights request the listed occupied commercial establishments in the Cook County Board of Commissioners No Cash Bid Program. This request package contains four (4) PINs for three commercial businesses. The requested commercial establishments will be used to assist in our efforts to bring to the Village new businesses.

The Village of Ford Heights will immediately file for tax exempt status on the requested properties once the tax deeds have been issued. Our village attorney will obtain the tax deeds and the Village will bear all legal and other cost associate with the acquisition of these properties. The Village of Ford Heights agrees to submit to the Cook County Department of Economic Development, No Cash Bid Reports on the status of each property for five (5) years or until development is complete, whichever occurs last. This No Cash Bid Request does not include a Third Party Request as the Village will work to redeveloped the area.