

Legislation Text

File #: 21-6128, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Rodney S. Craig, Mayor, Village of Hanover Park

Request: Approval of No Cash Bid Request

Location: Village of Hanover Park

Volume and Property Index Number: 061. 06-36-120-032-0000

Summary: As part of the No Cash Bid Reque

Summary: As part of the No Cash Bid Request package, the Village of Hanover Park is seeking acquisition of the following one (1) parcel: The above property is a vacant, under-sized lot, located in the Village of Hanover Park's R-2 Single Family Residence District, and has a Village-owned Lift Station structure on the lot, with a permanent easement for such lift station. That there is currently no third-party requestor and thus no agreements with any third party. The Village will file for tax exempt status once ownership is conveyed to the Village.

The Village of Hanover Park, if required, will retain legal counsel to obtain the tax deed and bear all legal and other costs associated with acquisition of the parcel. The Village also agrees to submit to the Cook County Bureau of Economic Development, "No Cash Bid Reports" on the status of the parcel for five (5) years or until development is complete, whichever occurs last, as requested by the Cook County No Cash Bid Ordinance.