

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 21-5833, Version: 1

PROPOSED PREVIOUSLY APPROVED ITEM AMENDMENT

Department: Department of Real Estate Management

Request: To approve a First Amendment to Lease

Item Number: 20-4186

Fiscal Impact: N/A

Account(s): N/A

Original Text of Item: Item 20-4186 was a New Lease Agreement with Illinois Workers' Compensation Commission, as Tenant. Tenant seeks to Amend this lease to include additional details:

Effective Date: The term "Commencement Date" shall be replaced with the term "Effective Date" in the Original Lease.

Rent Commencement: The parties agree that Tenant became obligated for the payment of Rent on July 1, 2021 and such date shall be deemed to be the Rent Commencement date for the Amended Lease.

Option: The parties agree that Section 2.4 (Option to Extend) and the Base Rent Schedule for the Option Period set out in Section 3.1 of the Original Lease are both hereby deleted and are of no further force and effect. This is due to the State of Illinois' Procurement Code.