

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 21-6144, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Hank Kuspa, Mayor, City of Oak Forest

Request: Approval of No Cash Bid Request

Location: City of Oak Forest

Volume and Property Index Number:

025, 28-08-303-012-0000; 031, 28-16-312-021-0000; 031, 28-17-308-046-0000; 031, 28-18-402-045-0000; 031, 28-18-407-024-0000; 031, 28-18-409-019-0000

Summary: This Request Package contains six (6) PINs, which are drainage/detention pond vacant land. These properties have been maintained and used by the City as drainage for surrounding residential areas. Likely due to a drafting error in the past, these properties were never conveyed to the Village.

If the City of Oak Forest were to obtain title to these properties, it will file for tax exempt status for these properties because it will retain these properties for continued use to serve the adjoining residential areas. The area suffers from poor drainage, and the City would be able to reconstruct these properties in a manner to greatly improve the drainage in the areas. This will benefit the surrounding residential property owners. This request does not contain a Third Party Requestor. will bear all legal and other costs associated with acquisition of the parcel. The City of Oak Forest agrees to submit, to the Cook County Bureau of Economic Development, No Cash Bid Reports on the status of the parcel for five years, or development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.