

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 22-0854, Version: 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Approval of New Lease Agreement

Landlord: 500-508 North Clark LLC,

Tenant: County of Cook on Behalf of the Cook County Sheriff's Office,

Location: 500-508 N Clark St., Suite 200, N, Chicago, Illinois

Term/Extension Period: 1/13/2022- 11/30/2024

Space Occupied: 1,580 sq. ft.

Monthly Rent: Monthly Base Rent: YR 1 \$2,000, YR2 \$3,950, YR 3 \$4,100

Fiscal Impact: FY22 \$21,133.33, FY'23 \$47,400, FY 24 \$49,200

Accounts: 11100.1231.13355.550130

Option to Renew: One (1) Three (3) year renewal option

Termination: Tenant shall have the option for termination upon giving Landlord thirty (30) days' written notice specifying the effective date of such termination.

Utilities Included: Water and Sewer.

Summary/Notes: Requesting approval of a new lease between 500-508 Clark Street LLC as Landlord and the County of Cook a body politic and corporate, on Behalf of the Cook County Sheriff's Office in the building located at 500-508 N. Clark Street, Suite 2N, Chicago, IL. This space will be used for the Cook County Sheriff's Office "Chicago Initiatives" which currently deploys officers in the evenings to support the Chicago Police Department in certain areas of Chicago that have been experiencing a surge in crime. Additionally, this space will allow for sworn staff from Sheriff's Police, Electronic Monitoring, and Civil Process to be assigned throughout the day and provide office space for the Treatment Response Team and Community Resource Center staff to offer resources to the community that include eviction support, rental/mortgage assistance, and counseling, among other services