

Legislation Text

File #: 22-1064, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Sheila Chalmers-Currin, President, Village of Matteson

Request: Approval of No Cash Bid Request

Location: Village of Matteson

Volume and Property Index Number:

179, 31-16-203-009-0000; 179, 31-16-403-015-0000; 179, 31-16-403-021-0000; 179, 31-16-403-022-0000; 179, 31-16-404-001-0000; 179, 31-16-405-001-0000; 179, 31-16-405-002-0000; 179, 31-16-405-003-0000; 179, 31-20-201-050-0000; 179, 31-22-201-009-0000; 179, 31-21-201-017-0000; 179, 31-21-303-013-0000; 179, 31-21-303-018-0000; 179, 31-21-303-019-0000.

Summary: This letter is to express the Village of Matteson's interest in receiving a No Cash Bid for parcels located in Matteson. The permanent index numbers of the parcels requested are: This Request Package contains 14 PINS (the "*Subject Property*"). The PINS requested are currently vacant land parcels of property in the Village of Matteson. It is the intent of the Village of Matteson, as part of its overall economic development strategy, to acquire the Subject Property and return it to a beneficial use for the citizens of the Village. The Subject Property contains vacant land. The Village intends to market the Subject Property for economic development.

The Village of Matteson has retained legal counsel in order to obtain the tax deeds and will bear all costs associated with the acquisition of the parcels. In accordance with the requirements of the Cook County No Cash Bid Ordinance, the Village of Matteson will submit to the Cook County Office of Economic Development a No Cash Bid Report on the status of each parcel for five years or until development is complete whichever comes last. In accordance with the requirements of the Cook County No Cash Bid Program, the Village of Matteson hereby certifies that it does not have an identified third party requestor associated with the filing of this application and will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review, Real Estate Exemption Complaints for tax exempt status to maintain until title is transferred to a new owner.