

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 22-1055, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Fred Bilotto, Mayor, City of Blue Island

Request: Approval of No Cash Bid Request

Location: City of Blue Island

Volume and Property Index Number:

037, 25-30-127-026-0000; 038, 25-31-314-001-0000; 038, 25-31-314-002-0000; 247, 24-25-312-036-0000; 249, 24-36-227-021-0000.

Summary: This letter is to express the City of Blue Island's (the "City") interest in receiving No Cash Bids for the following parcels located in Blue Island. The permanent index numbers of the parcels requested are: This Request Package contains five (5) PINs (the "Subject Properties"). PIN 25-30-127-026-0000 is an unoccupied one-story commercial retail store classified as 8-17. PIN 25-31-314-001-0000 is classified as 2-01 with an unoccupied residential garage, and PIN 25-31-314-002-0000 is an unoccupied residential apartment building classified as 2-11. PIN 24-25-312-036-0000 consists of an unoccupied residential structure classified as 2-12. PIN 24-36-227-021-0000 is an unoccupied one-story commercial building classified as 5-17. The City is in the process of determining the dates the residential and commercial structures became unoccupied and will provide that information in the final Request Package. The City intends to use the Subject Properties for future economic development and to eliminate blight in order to return the Subject Properties to a beneficial use for the citizens of the City, eliminate their hindrance to ongoing redevelopment efforts in the areas surrounding the Subject Properties, and enhance the City's economic base.

In accordance with the requirements of the Cook County No Cash Bid Program, the City hereby certifies that it does not have an identified third-party requestor associated with the filing of this application. The City will accordingly take the necessary steps to have the Subject Properties declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status. The City will maintain tax exempt status until title to the Subject Properties is transferred for redevelopment. The City has retained legal counsel to obtain the tax deeds and will bear all legal and other costs associated with the acquisition of the parcels. The City agrees to submit, to the Cook County Department of Planning and Development, No Cash Bid Annual Reports on the status of each parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.