

Legislation Text

File #: 22-1063, Version: 1

PROPOSED NO CASH BID REQUEST

Requestor: Roger A. Agpawa, Mayor, City of Markham

Request: Approval of No Cash Bid Request

Location: City of Markham

Volume and Property Index Number:

028, 28-12-316-001-0000; 028, 28-12-316-002-0000; 028, 28-12-316-003-0000; 028, 28-12-316-004-0000; 028, 28-12-316-005-0000; 028, 28-12-316-006-0000; 028, 28-12-316-007-0000; 028, 28-12-316-008-0000; 028, 28-12-316-019-0000; 028, 28-12-316-011-0000; 028, 28-12-316-012-0000; 028, 28-12-316-013-0000; 028, 28-12-316-014-0000; 028, 28-12-316-015-0000.

Summary: Please accept this letter as an official request from the City of Markham expressing interest in participating in the Cook County No Cash Bid Program to acquire the following fifteen (15) property index numbers: Vacant Land. The City of Markham will not utilize a third-party requestor for these properties. The City of Markham will find a developer that will not only pay the taxes of these properties but will also provide a use for the subject property that will benefit the City of Markham.

The Legal Department of the City of Markham will obtain tax deeds for these properties, and the City of Markham will bear all legal and other costs associated with the acquisition of these properties. The City of Markham will file for taxexempt status for these properties, and the City of Markham will notify the Cook County Assessor when it conveys these properties so that they can be placed back on the tax roll.

These properties will be used for municipal use and/or maintained by the City of Markham until they are conveyed to a developer. The City of Markham will submit to the Cook County Office of Economic Development, on a form provided by the office, reports on the status of these properties for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.