



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 21-6129, **Version:** 1

PROPOSED NO CASH BID REQUEST

Requestor: Rodney S. Craig, Mayor, Village of Hanover Park

Request: Approval of No Cash Bid Request

Location: Village of Hanover Park

Volume and Property Index Number:
061, 06-36-310-027-0000

Summary: As part of the No Cash Bid Request package, the Village of Hanover Park is seeking acquisition of the following one (1) parcel: 2020 Devon Avenue Approximately 0.374 acres in size. The above property is an unoccupied single-story commercial structure, located in the Village's B-2 Local Business District, in the Village of Hanover Park, and its Village Center RPA TIF#3, for which the Village of Hanover Park would benefit by acquiring the property so as to enable unified redevelopment of the area which aligns with the Village's long-range vision.

There is currently no third-party requestor and thus no agreements with any third party. The Village will file for tax exempt status once ownership is conveyed to the Village and maintain until title is transferred to new owner. The Village of Hanover Park, if required, will retain legal counsel to obtain the tax deed and bear all legal and other costs associated with acquisition of the parcel. The Village also agrees to submit to the Cook County Bureau of Economic Development, "No Cash Bid Reports" on the status of the parcel for five (5) years or until development is complete, whichever occurs last, as requested by the Cook County No Cash Bid Ordinance.