



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

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File #: 22-1835, Version: 1

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### PROPOSED ORDINANCE AMENDMENT

#### PROPOSED ORDINANCE AMENDMENT re. PROPERTY TAX CLASSIFICATION SYSTEM

**BE IT ORDAINED**, by the Cook County Board of Commissioners, that Chapter 74, TAXATION, Article II, REAL PROPERTY TAXATION, DIVISION 2. - CLASSIFICATION SYSTEM FOR ASSESSMENT, Sec. 74-7363(7)(f) of the Cook County Code is hereby amended as Follows:

(f) Unless a Class 6b granted pursuant to the SER Program or the CEERM Program, this incentive may be renewed during the period starting with the last year a property is entitled to a ten percent assessment level pursuant to Section 74-64(7) and ending with the expiration of the incentive, if the following requirements are met:

- ~~1. The taxpayer notifies the Assessor's Office of intent to request renewal of the incentive from the municipality or the County Board if the real estate is located in an unincorporated area;~~
1. 2. The municipality in which the real estate is located or the County Board, if the real estate is located in an unincorporated area, adopts a Resolution expressly stating that the municipality or the County Board, as the case may be, has determined that the industrial use of the property is necessary and beneficial to the local economy, and supports and consents to renewal of the Class 6b; and
2. 3. A copy of the Resolution and a completed renewal application are filed with the Assessor's Office before the expiration of the ~~ten-percent assessment level~~ renewal period as set forth in this subsection.

**Effective date:** This ordinance shall be in effect immediately upon adoption.