



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-4191, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Department of Budget & Management Services

Request: Transfer of funds

Reason: To fund the Grant Thornton consulting contract; contract is to assist DBMS in identifying a new budget planning and forecasting system for the County and assist DBMS through the RFP process to procure such new budget system.

From Account(s): 11000.1490.11030.521313

To Account(s): 11000.1490.11030.520830

Total Amount of Transfer: \$600,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

June 1, 2022

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This DBMS's fixed charge account covering a number of enterprise wide items.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Delay in some projects have caused the surplus that provides funds for this transfer.