



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Text

---

**File #:** 22-4041, **Version:** 1

---

### PROPOSED CONTRACT

**Department(s):** Risk Management

**Vendor:** Optum Financial, Inc., Hunt Valley, Maryland

**Request:** Authorization for the Chief Procurement Officer to enter into and execute

**Good(s) or Service(s):** Healthcare Flexible Spending Account (HFSA), Dependent Care Flexible Spending Account (DCFSA) and Commuter Benefits Program Administration

**Contract Value:** \$492,723.00

**Contract period:** 12/1/2022 - 11/30/2025, with (2) two, (2) two-year renewal options

**Potential Fiscal Year Budget Impact:** FY 2023 \$164,241, FY 2024 \$164,241, FY 2025 \$164,241

**Accounts:** 11100.1499.580452

**Contract Number(s):** 2105-08123

**Concurrences:**

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation with full MBE/WBE waiver.

The Chief Procurement Officer concurs.

**Summary:** The Department of Risk Management is requesting authorization for the Chief Procurement Officer to enter into a contract with Optum Financial, Inc. (formerly known as Connect Your Care, Inc.) This contract will provide the following services currently offered to Cook County employees: Healthcare Flexible Spending Account (HSFA), Dependent Care Flexible Spending Account (DCFSA) and Commuter Benefits programs. This contract is awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. Optum Financial, Inc was selected based on established evaluation criteria.