



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-4840, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Cook County's State's Attorney's Office

Request: Transfer of Fund

Reason: Forecasted expenditures that exceed current budgeted dollars within accounts.

From Account(s): Acct 11100.1250.35735.501010-Salary & Wages-\$2,000,000.00

To Account(s): Acct 11100.1250.19530.521019-Court Reporting \$500,000, Acct 11100.1250.14245.540130-Maintenance & Subscription Services\$1,500,000

Total Amount of Transfer: \$2,000,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

1st Account -521019-On August 10,2022, it became apparent that an infusion of cash was going to be needed in account for anticipated expenditures through November 30, 2022, on 8/10/2022 the balance was \$276,286.45; 30 days prior, the balance was \$358,731.22 - 2nd Account 540131 On August 10, 2022 it became apparent that an infusion of cash was going to be needed in account for anticipated expenditures through November 30, 2022, on 8/10/2022 the balance was \$3,919,.68; 30 days prior, the balance was \$3,919.68

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The salary and wage account was solely chosen due to the availability of funds.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Due to attrition and other hiring delays the salary and wages account is projecting a year end surplus of funds confirmed by the Department of Budget of Management Services that supports the requested transfer of funds.