



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-5136, **Version:** 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve New Lease Agreement

Landlord: County of Cook

Tenant: United States Postal Service

Location: West side of 25th Avenue, south of North Avenue, adjacent to USPS facility at 1824 N. 25th Avenue, Melrose Park, IL 60160

Term/Extension Period: 2/1/2022-1/31/2027

Space Occupied: Approx. 1,314 square feet of land area

Monthly Rent: \$2000.00 Annually for a Five-Year Term

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: One (1), Five (5) Year Renewal Option

Termination: By Landlord with a 180-day prior written notice

Utilities Included: N/A

Summary/Notes: Requesting approval of a new Lease Agreement between the County of Cook, as Landlord, and the United States Postal Service as Tenant, for use of a portion of vacant land owned by the County along the west side of 25th Avenue, south of North Avenue in Melrose Park, Illinois. This agreement replaces a previous agreement held by the two parties.

The United States Postal Service will use the premises for parking area for their postal facility located at 1824 N 25th Ave, Melrose Park, IL.