



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 22-6141, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Treasurer

Vendor: Realauction.com, LLC, Plantation, Florida

Request: Authorization for the Chief Procurement Officer to renew contract

Good(s) or Service(s): On-Line Auction Services for Delinquent Tax Liens

Original Contract Period: 12/1/2018 - 11/30/2021, with two (2), one-year renewal options

Proposed Amendment Type: Renewal

Proposed Contract Period: Renewal period 12/1/2022 - 11/30/2023

Total Current Contract Amount Authority: \$874,000.00

Original Approval (Board or Procurement): Board, 5/16/2018, \$646,000.00

Increase Requested: N/A

Previous Board Increase(s): 2/10/2022, \$228,000.00

Previous Chief Procurement Officer Increase(s): N/A

Previous Board Renewals: N/A

Previous Chief Procurement Officer Renewals: 2/4/2022, 12/1/2021 - 11/30/2022

Previous Board Extension(s): N/A

Previous Chief Procurement Officer Extension(s): N/A

Potential Fiscal Impact: FY 2023 \$228,000.00

Accounts: 11854.1060.10155.520835

Contract Number(s): 1790-15936

Concurrences:

The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via full MBE/WBE waiver

The Chief Procurement Officer concurs.

Summary: Cook County Treasurer's Office ("CCTO") seeks authority for the Chief Procurement Officer to exercise the

second of two renewal options with Realauction.com, LLC. CCTO is required to hold annual auction(s) of delinquent tax liens. Realauction.com will design, build, and maintain an on-line auction service for delinquent tax liens in accordance with Illinois law, Cook County statutory directives, and County rules and procedures.

This contract is awarded through Request for Proposals (RFP) procedures in accordance with Cook County Procurement Code. Realauction was selected based on established evaluation criteria.