

# Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

# **Legislation Text**

File #: 22-6482, Version: 1

#### PROPOSED GRANT AWARD

**Department:** Department of Planning and Development

Grantee: Cook County Bureau of Economic Development

**Grantor:** United States Department of Treasury (Treasury)

Request: Authorization to accept grant

Purpose: Further support of the Emergency Rental Assistance I Program (ERA I) supporting payments to low- and

moderate-income renters in arears on rent, in need of housing supports and the administration of program.

**Grant Amount:** \$2,981,944.04 ERA I Final Reallocation

**Grant Period:** 12/27/2020 -12/29/2022

**Fiscal Impact:** \$2,981,944.04

#### Accounts:

11284.1013.20196.520830.00000.000000 Professional Services \$205,000.00 11284.1013.20196.580170.00000.000000 Grant Disbursements \$2,776,944.04

## **Concurrences:**

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

**Summary:** On December 27, 2020, the United States Treasury Department (the "Treasury") under the Consolidated Appropriations Act, 2021 made available \$25 Billion to States, U.S. territories, Indian tribes, and local governments for Emergency Rental Assistance I ("ERA I") to assist households who are unable to pay rent and utilities due to the Covid-19 pandemic, of which \$72,808,624.10 has been allocated to Cook County.

Accordingly, by September 1, 2021, Cook County had successfully awarded seventy-five percent of the ERA Grant funds to eligible households under the Treasury guidelines, making Cook County eligible to receive reallocated funds from other States and Municipalities through the Treasury.

Thereafter, Cook County has applied three times and been awarded a total of \$12,578,642.99 in reallocations of ERA I Grant funds from Treasury sourced from the redistribution of ERA Grant funds from the National Pool.

Subsequently, Cook County applied for the final reallocation of ERA I Grant funds from Treasury of which the subject \$2,981,944.04 was awarded to Cook County from the Final Redistribution of ERA I Grant funds from the National and State Reallocation Pools.

The Bureau of Economic Development (BED) seeks the approval of the Cook County Board of Commissioners to authorize the Budget Director to accept the funds from Treasury, allocate and transfer the funds to BED and continue a special purpose fund to track the acceptance and spending under the ERA I program.

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Further, BED respectfully requests the approval of the Cook County Board of Commissioners authorizing the BED to further implement the Cook County Emergency Rental and Assistance Program I for the distribution of the allocated funding to further provide aid to eligible Cook County households in compliance with the terms of the ERA I and, in accordance with the grant, select organizations and government agencies as well as enter into any agreements as necessary with the selected organizations and government agencies to provide rental and utility assistance to eligible households residing in suburban Cook County.