

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Text

File #: 23-0807, Version: 1

PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve Lease Agreement

Landlord: Mega Realty LLC

Tenant: Cook County, for the use of Commissioner Bridget Degnen's 12th District Office

Location: 4547 N. Milwaukee Avenue, Chicago, Illinois 60641

Term/Extension Period: 02/01/2023-11/30/2026

Space Occupied: Approximately 1,221 square feet

Monthly Rent: \$1,700.00 with escalation of \$50 per month on an annual basis

Fiscal Impact: FY 2023-2026 \$81,800 (total for term of lease)

Accounts: 11000.1092.20440.550130

Option to Renew: N/A

Termination: Allowable with sixty (60) days notice

Utilities Included: Includes water and gas. Electric paid separately.

Summary/Notes: Requesting approval of a Lease Agreement at 4347 N. Milwaukee Ave, Chicago, IL 60641 for the use

of Commissioner Bridget Degnen's 12th District Office.