



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 23-1697, **Version:** 1

PROPOSED CONTRACT

Department(s): Cook County Assessor's Office

Vendor: Moody's Analytics, Inc., New York, New York

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Commercial Real Estate Data

Contract Value: \$182,014.45

Contract period: 7/1/2023 - 6/30/2026

Potential Fiscal Year Budget Impact: FY2023 \$57,736.54; FY2024 \$60,623.37; FY 2025 \$63,654.54

Accounts: 11000.1040.10155.520830

Contract Number(s): 2245-05110

Concurrences:

The Contract Specific Goal set on this contract is zero.

The Chief Procurement Officer concurs.

Summary: The Cook County Assessor's Office requests authorization for the Chief Procurement Officer to enter into and execute a contract with Moody's Analytics, Inc., to satisfy the Assessor's Office need for real-time property and market level data on commercial real estate, including transactions, leasing and tenant information, and new construction. Moody's Analytics, Inc. is the sole source provider of this crucial data source used by our Commercial and Industrial Valuations team.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.