



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 24-5509, **Version:** 1

PROPOSED TRANSFER OF FUNDS

Department: Cook County Commissioner Tara Stamps/1st District

Request: Transfer of Funds

Reason: To supplement funding for hiring

From Account(s): 11000.1081.14040.501010, Salary/Wages of Regular Employees, \$13,000.00

To Account(s): 11000.1081.14040.520830, Professional Services, \$13,000.00

Total Amount of Transfer: \$13,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

As of September 20, 2024, it became apparent that funds were needed.

The balance in professional services as of 9/20/2024: \$27,053.23.

The balance in professional services as of 8/1/2024: \$32,978.23

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This account was identified to be used because of a surplus of funds due to vacant position.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The account had a surplus which could not otherwise be utilized because it was for personnel would not be hired until a date significantly later than originally anticipated. No other accounts were considered.