



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Text

File #: 26-0643, **Version:** 1

PROPOSED CONTRACT

Department(s): Department of Risk Management

Vendor: Aon Risk Services Central, Inc.,

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services - Various Lines of Commercial Coverage

Contract Value: \$2,628,023.00

Contract period: 3/1/2026 - 2/28/2031 with two, two-year renewal options

Contract Utilization: The Vendor has met the Minority- and Women-owned Business Enterprise Ordinance Via: Direct Participation.

Potential Fiscal Year Budget Impact: FY 2026 \$495,000.00 FY 2027 \$509,850.00 FY 2028 \$525,146.00 FY 2029 \$540,900.00 FY 2030 \$557,127.00

Accounts: 11000.1490.13385.520830.00000.00000

Contract Number(s): 2523-02063

Summary: This contract will allow the Department of Risk Management to receive Insurance Brokerage Services - Various Lines of Commercial Coverage. Aon Risk Services Central, Inc will provide a comprehensive solution for a full range of insurance brokerage services across various lines of commercial insurance coverage, including Municipal Liability Insurance, Medical Malpractice and Managed Care Excess, Property Insurance (on behalf of Cook County, Cook County Forest Preserves, and the George W. Dunne Administration Building), and Cyber Liability Insurance. Brokerage services include program design and placement, risk exposure analysis, claims services, and general advisory services.

This contract is awarded through a publicly advertised Request for Proposals (RFP) in accordance with Cook County Procurement Code. Aon Risk Services Central, Inc., was selected based on established evaluation criteria.